

INCORPORATED  
**VILLAGE of NISSEQUOGUE**

RICHARD B. SMITH  
MAYOR

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OFFICE HOURS  
TUESDAY & THURSDAY  
10:00 AM - 4:00 PM  
(631) 862-7400  
(631) 862-7401 (FAX)

March 2023

Dear Fellow Village Resident:

Following, please find the proposed Village budget for the 2023/2024 fiscal year beginning June 1, 2023. The budget will be the subject of a Public Hearing at Village Hall on Tuesday, April 11<sup>th</sup> at 7:00 p.m.

After several years of 0% tax increases, we find it necessary to budget a 2% increase in the tax rate. This budgeted increase is necessitated by the following factors:

- An anticipated decrease in Mortgage Tax Revenues and Building Permit fees;
- Slightly higher expense levels for Wages and Employee Benefits; and
- An increase in funding of the Building Capital Reserve Fund to address needed maintenance and renovation to Village buildings.

Your attendance and participation at the April 11<sup>th</sup> Budget Public Hearing is encouraged and welcome. In the event that you are unable to attend but have questions, please call Village Hall, (631)862-7400, Tuesdays and Thursdays between the hours of 10:00 a.m. and 4:00 p.m.

In closing, I wish to thank the Village staff and the many volunteers who serve the Village, both in the Fire Department and on the various Village boards, who work tirelessly to make our Village the special place it is.

Respectfully,  
Richard B. Smith  
Mayor